



First American Title

UNDERWRITING COMMUNICATION

Issued by

First American Title Insurance Company

GA 2018-006 –Advisory

Title: **New Title Insurance Rate Manual**

Issued By: **Georgia Underwriting**

Date Issued: **June 22, 2018**

Purpose: To alert agents and offices of First American Title about a new title insurance rate manual.

Background: As part of a corporate initiative to standardize the formatting of title insurance rate information across all markets and business lines, a new rate manual has been created for our Georgia agents.

Advisory: Included with this Advisory is a new rate manual regarding title insurance premiums and closing protection letter charges for the State of Georgia. The rates were approved as of June 1 and you can begin to use them immediately, but should be used for all transactions closing on or after **September 1**. The only substantive change in the rates is that all premiums are now rounded up to the next highest dollar amount. Commercial and residential rates have been combined into a single manual. A new rate calculator is under development and will be available in the very near future. The rates have been delivered to the software vendors who should be able to provide you the rates as well.

Contact Info. for Questions: If you have any questions regarding this communication, please do not hesitate to contact your local underwriting counsel or your account manager.

Note to Agents: While the scope of your agency is limited to the functions of underwriting and the issuance of title insurance policies on our behalf and does not include closing or escrow services, we sometimes provide information and recommendations about your ancillary closing or escrow business as a courtesy to you. Moreover, some communications, depending on whether noncompliance could impact on liability under our policies or closing protection letters, should be considered directives. This communication is being provided to you with those considerations in mind.

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of First American Title Insurance Company and any reliance by any other person or entity is unauthorized. Should you have any questions regarding this Bulletin, please contact your local First American underwriter.